FUNDAMENTALS OF LAND-SECURED
FINANCING WORKSHOP

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400
Sacramento, CA 95814

FIRST CLASS

THE CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

Presents

FUNDAMENTALS OF LAND-SECURED FINANCING

February 15, 2007
Sutter Square Galleria Classrooms
2901 K Street
Sacramento, CA

The California Debt and Investment Advisory Commission (CDIAC) is offering a one-day intensive workshop on the fundamentals of land-secured financing. The workshop will consist of two teams of presenters drawn from both public and private organizations that will compare and contrast the uses of special tax and assessment financing. The program is designed for local government officials and other professionals seeking to utilize land-secured public financing for either capital facilities or services or both.

AGENDA

8:00 am   **Registration and Distribution of Materials**
Complimentary Coffee and Rolls

8:30 am   **Welcome and Opening of Program**
California Debt and Investment Advisory Commission

Session I
8:45 am   **Basic Structures of Assessment and Community Facilities Districts**
This session considers the background, eligibility, exactions, benefits, and reasonableness of assessment district versus community facilities district financing.

Session II
9:45 am   **Pre-Formation Considerations**
This session reviews the considerations that an issuer may evaluate when choosing to utilize special tax or assessment financing for infrustructure. In addition, the panels will discuss the option of public works contracting versus project acquisition. Speakers also will discuss assembling the resource team and establishing a liaison with other local agencies and developers.

10:45 am   **Break**

Session III
11:00 am   **District Formation Process**
This session provides a comparison of the steps involved in forming assessment and community facilities districts, including elections and balloting, levying assessments or special taxes, and financial reporting.

NOON   **Luncheon for all Participants and Speakers**

Session IV
12:45 pm   **Project Implementation**
This session reviews the issues and steps involved in implementing a project financed with Mello-Roos or assesment bonds. Speakers will cover other considerations such as property acquisition, environmental clearances, and the review of project plans.

1:45 pm   **Break**

Session V
2:00 pm   **Bond Issuance**
This session provides an overview of the mechanics of a bond issuance. The speakers will discuss the members of a financing team, the structure of the financing, and the bond sale process, including whether the bonds should be sold through a negotiated or competitive process.

3:00 pm   **Break**

Session VI
3:15 pm   **Administration of Liens and Bonds**
This session discusses issuer responsibility for the on-going administration of the debt, including loans, collections, and managing the flow of funds for investment purposes, as well as providing on-going disclosure.

4:15 pm   **Workshop Conclusion and Evaluation**

Faculty:

Mello-Roos Financing Team:
Larry Rolapp, *Fieldman, Rolapp & Associates, Inc.*
Susan Goodwin, *Goodwin Consulting Group, Inc.*
Robert Davison, *County of Sacramento*

Assessment District Financing Team:
Sam Sperry, *Orrick, Herrington & Sutcliffe LLP*
Joan Cox, P.E., *Harris & Associates*
Nelson Smith, *City of Bakersfield*

For more information, please call (916) 653-3269. Registration fee is $125 and includes materials and lunch. Register on-line using VISA or MasterCard at www.treasurer.ca.gov/cdiac. You will receive a confirmation of your registration once credit card payment or check payment is received. No walk-ins are allowed. Late registrations will be accepted if space is available.   Mail checks to: **CDIAC**
Attention: Seminar Programs
915 Capitol Mall, Room 400
Sacramento, CA 95814,

Make checks payable to: California Debt and Investment Advisory Commission

NAME _____

TITLE _____

COMPANY _____

ADDRESS _____

CITY_____STATE_____ZIP_____

TELEPHONE _____ FAX_____

E-MAIL_____

Registration closes on January 19, 2007